

STATE OF SOUTH CAROLINA)
)
 COUNTY OF YORK)
)
 CITY OF TEGA CAY)
)

ORDINANCE _____

Purpose.

The City of Tega Cay (“City”) entered into a Development Agreement with the predecessor in interest of Drake Gardendale, LLC (“Drake”) regarding certain property within the City now known as “Lakeridge”, and subsequently the Development Agreement was amended for various purposes including the donation of property by Drake to the City. Drake has donated to the City a total amount of land in excess of the 142 acres required by the Development Agreement. Included in the conveyances from Drake to the City was 0.274 of an acre, as illustrated on Exhibit A attached hereto, that was intended to be part of two lots in Lakeridge, and therefore Drake has requested the reconveyance of the .274 acres back to Drake. The City has determined: (i) that said 0.274 acre has no value to the City; (ii) that the reconveyance of the 0.274 acre to Drake shall not cause the net acreage donated by Drake to the City to be less than a total of 142 acres; and (iii) that the public purpose is best served by the development of two lots rather than the City owning these small slivers of land in a subdivision.

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Tega Cay, duly assembled in Council this ____ day of _____, 201__ approves the conveyance by the City of any of the City’s interest, by quit claim deed to Drake, in that certain piece, parcel, or lot of land lying, being and situate in City of Tega Cay, County of York, State of South Carolina and being shown and designated as “PART OF NUOS “D” PB E125 PGS 4-7 CITY OF TEGA CAY DB 12360 PG 293 AREA TO BE CONVEYED TO DRAKE GARDENDALE, LLC AS PART OF FUTURE LOTS 762 AND 763 LAKERIDGE (GARDENDALE) PHASE 2 POD E MAP 2 11,918 SF 0.274 AC” upon that plat entitled “Conveyance Plat, Property of City of Tega Cay” prepared by David A. Weirich, SCPLS No. L-20193, which plat is incorporated herein by reference, and having such metes, bounds, courses, and distances as by reference to said plat will more fully appear.

Enacted this ____ day of _____, 201_, by a majority vote of the duly elected City Council of the City of Tega Cay, South Carolina.

FIRST READING: December 21, 2015
SECOND READING: _____

[Signature Page to Follow]

SIGNED:

CITY OF TEGA CAY

[SEAL]

George C. Sheppard, Mayor

Jennifer Stalford, Mayor Pro Tempore

Dottie Hersey, Council Member

ATTEST:

Ron Kirby, Council Member

Charlie Funderburk, City Manager

Chris Landvik-Larsen, Council Member

Certificate of Adoption

I hereby certify that the foregoing is a true copy of the ordinance passed at the regular meeting of the City Council of the City of Tega Cay, South Carolina, held on the ____ day of _____, 201__.

Sylvia Szymanski

Municipal Clerk

EXHIBIT A